

Notice of Intended Sale

Notice of intended sale under Rule 6 [2] and 8 [6] of the Security Interest [Enforcement Rules] 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

To

1.Smt Chintagunta Alamelu (Borrower & Mortgagor)
W/o C Balakrishna
D No 1-174, Temple city layout,
Brahmanapattu village & Panchayath,
Tirupati rural, Tirupati District-517551.

2.Sri Chintagunta Balakrishna (Guarantor)
S/o Chintagunta Ethirajulu D No 1-174,
Temple city layout, Brahmanapattu village & Panchayath,
Tirupati rural, Tirupati District-517551.

3. Sri Kothareddygari Nagarjuna Reddy (Guarantor)
S/o Late K Viswanatha Reddy
D No 1-41,Panakam,Tirupati rural,
Tirupati District-517503

Ref: LAMP account No.50043422352 of Smt Chintagunta Alamelu & Sri Chintagunta Balakrishna, with Saptagiri Grameena Bank, Raghavendra Nagar branch.

Smt Chintagunta Alamelu & Sri Chintagunta Balakrishna availed the above cited facility/ies from Saptagiri Grameena Bank, Raghavendra Nagar Branch, the repayment of which is secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". Smt Chintagunta Alamelu 1st of the above, Sri Chintagunta Balakrishna (Guarantor) 2nd of the above, and Sri Kothareddygari Nagarjuna Reddy(Guarantor) 3rd of the above failed to pay the outstanding. Therefore a Demand Notice dated **01.02.2023** under Sec 13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [for short called as "The Act"], was issued by the Authorised officer calling upon Smt Chintagunta Alamelu and others liable to the Bank to pay the amount due to the tune of **Rs.18,66,412/- [Rupees Eighteen Lakh Sixty Six Thousand Four Hundred and Twelve only] balance as on 31.01.2023** with further interest, costs, other charges and expenses thereon. Smt Chintagunta Alamelu and others failed to make payment despite demand notice dated **01.02.2023**.

As Smt Chintagunta Alamelu and others failed to make payment despite Demand Notice, the Authorized Officer took **possession** of the schedule mentioned properties under the Act on **24.08.2023** after complying with all legal formalities.

As per Sec.13 [4] of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the Authorized Officer intends selling the schedule mentioned securities in any of the following mode: a. By inviting tenders from public or b. By holding public auction or c. By private treaty.

Regional Office: 5-102, Chennappa Colony, Aviala, Tirupati

Phone: 08572-227335; Mobile: 8886644018

Email: rotirupati@sgbank



As per Rule 6 [2] and 8 [6] of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, 15 days notice of intended sale is required to be given and hence we are issuing this **RESALE NOTI CE.**

The amount due as on **15.01.2024** is **Rs.20,63,396/-** [Rupees Twenty Lakh Sixty Three Thousand Three Hundred and Ninety Six only] with further interest, costs, other charges and expenses thereon **16.01.2024.**

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the Authorized Officer any time after 15 days.

*****The date of sale / bid is fixed as on 05.02.2024(MONDAY)*****

The inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers / bidders at their expenses from **29.01.2024 to 04.02.2024** (between 2.30 pm to 5.00 pm or One and Half Hours before closing hours of our Raghavendra Nagar branch, whichever is earlier on working days only).

The Reserve price and Earnest Money Deposit [EMD] for the sale of the secured assets is fixed as mentioned in the schedule.

Tender forms are available with:

- (1) Branch Manager, Saptagiri Grameena Bank, Raghavendra Nagar Branch.**
- (2) AGM/Chief Manager, Saptagiri Grameena bank, Head Office, Chittoor and**
- (3) Regional Manager, Regional Office, Saptagiri Grameena Bank, Tirupathi.**

The last date for submitting tenders / bids complying with all necessary terms along with EMD in the stipulated manner is **05.02.2024 by 02.00PM** and should be lodged with **Regional Manager, Saptagiri Grameena Bank, Dhanalakshmi Nagar, Tirupati.**

The tenders should be accompanied with EMD taken in DD/BPO/RTGS / NEFT/ Account transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account no./IFSC Code etc., for online money transfer is as under:

S no.	Nodal Bank A/c No.	IFSC Code
1	50047417825	IDIBOSGB001

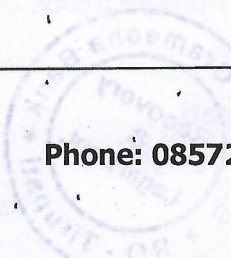
The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The Authorized Officer reserves right to accept or reject the tender / bid without assigning any reason whatsoever.

Once the auction is completed, the person making the highest offer / tender / bid, the successful bidder has to remit 25% of the bid amount (less the EMD) immediately by DD/BPO/RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

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The balance of bid amount shall be paid within 15 days after confirmation of bid or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor. The sale is made on " As is where is and As is What is " basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

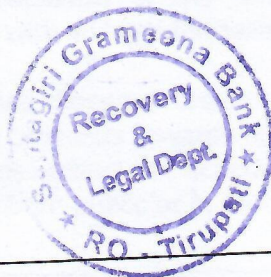
This notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Mortgaged Assets				
Detailed Description	Reserve Price[Rs. in lakhs]	EMD[Rs in lakhs]	Date, time & Place of Sale / Auction	Prior Encumbrances
Chittoor, Sri Balaji Registration District, Tirupati Rural Mandal & Brahmanapattu Panchayat, Brahmanapattu Village-Tuda L P No:18/G1/2011(ROC no 4943/G1/2010 dt: 07.07.2011) dated: 28.12.2012, 241/16 an extent Ac 1.06 cents in that site Plot No:85(Residential House) Extent: 1655 Sq.ft or 183.88 Sq.Yds Boundaries: East: Site in Plot No:84 West: Site in Plot No:86 North: 40 feet width Road South: Site in plot No:85 of V Suresh	30.06	3.01	05.02.2024, MONDAY at 3.00PM at Regional Office, Saptagiri Gramēena Bank, Dhanalakshmi Nagar, Tirupati.	NIL
Name of the Mortgager : Smt Chintagunta Alamelu			05.02.2024(MONDAY) & 02.00PM	
Last Date & Time for submission of Bid / Tender				

Place: Tirupathi,
Date : 16.01.2024



For SAPTAGIRI GRAMEENA BANK

AUTHORISED OFFICER / CHIEF MANAGER
(Regional Manager & Authorized Officer)
Saptagiri Grameena Bank